



For Release

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TTM Technologies North America Purchases Portion of i3 Electronics

i3 Electronics, located in Endicott, NY has agreed to sell a portion of i3's fabrication business unit to TTM Technologies in Chippawa Falls, Wisconsin. TTM Technologies is a leading global printed circuit board and radio frequency components manufacturer.

TTM (NASDAQ: TTMI) will be acquiring certain cutting-edge pedigree manufacturing and intellectual property assets from i3, including engineering talent, in order to strengthen its advanced technology capabilities in the aerospace and defense market.

i3 Electronics' demand has softened as final production for its largest customer in Endicott was completed. The future viability of the Endicott operation was in jeopardy due to the significant loss of revenue. Jim Matthews, i3's President and CEO, stated "This decision was extremely difficult, but after weighing all options, we felt this sale to TTM was the best possible outcome for i3's employees, customers and i3's growth at the Binghamton location".

TTM will be conducting a job fair for all employees within the next 30 days to fill over 300 open positions in North America.

i3 will continue to maintain a smaller operation in Endicott, servicing the Flex and Glass Panel marketplace. Also, i3 Assembly in Binghamton, NY will look to fill numerous positions with the remaining employees, after TTM concludes hiring. i3 Assembly is experiencing substantial growth in the Department of Defense and Homeland Security space.

Final Closing of the transaction is scheduled for 4th quarter of 2019.

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